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Melco International Development Limited

(Incorporated in Hong Kong with limited liability)

Website: www.melco-group.com

(Stock Code : 200)

FURTHER INFORMATION ON DISCLOSEABLE TRANSACTION INTENTION TO MAKE A TENDER OFFER TO SHAREHOLDERS OF, AND TO VOLUNTARILY DELIST, A LISTED SUBSIDIARY – MELCO RESORTS AND ENTERTAINMENT (PHILIPPINES) CORPORATION

Reference is made to an announcement of the Company dated 14 September 2018 in relation to a discloseable transaction in respect of an intention to make a tender offer to shareholders of, and to voluntarily delist, MRP (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

On 23 October 2018, the Bidder announced that, to address concerns articulated by certain investors, the Tender Offer will no longer be conducted for the purpose of voluntary delisting of MRP as originally stated in the Preliminary Tender Offer Report and will instead be carried out to increase the Bidder’s shareholding interest in MRP (the “**Change of Purpose**”). The Bidder has filed the amended tender offer report with PSEC on 22 October 2018 (the “**Amended Tender Offer Report**”) to incorporate the Change of Purpose and other consequential changes. Other than the above changes and the delay to the commencement of the Tender Offer period due to the filing of the Amended Tender Offer Report, the Bidder intends to proceed with the Tender Offer on substantially the same terms as those disclosed in the Preliminary Tender Offer Report and subsequent amendments thereof. The Tender Offer period was previously scheduled to commence on 22 October 2018. Due to the requirement to file the Amended Tender Offer Report as a result of the Change of Purpose, the Tender Offer period shall commence on 31 October 2018.

As a result of the Change of Purpose, MRP has also made a filing with the PSEC to formally withdraw its petition to delist the MRP Shares from the Main Board of the PSE.

By Order of the Board of
Melco International Development Limited
Leung Hoi Wai, Vincent
Company Secretary

Hong Kong, 23 October 2018

As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Ho, Lawrence Yau Lung (Chairman and Chief Executive Officer), Mr. Evan Andrew Winkler (President and Managing Director) and Mr. Chung Yuk Man, Clarence; two Non-executive Directors, namely Mr. Tsui Che Yin, Frank and Mr. Ng Ching Wo; and three Independent Non-executive Directors, namely Mr. Chow Kwong Fai, Edward, Dr. Tyen Kan Hee, Anthony and Ms. Karuna Evelyne Shinsho.